

ELECTRICITY REGULATORY AUTHORITY

STATEMENTS OF FINANCIAL POSITION AT June 30, 2009

All Figures C.I. Dollars

	30-Jun-09 Audited	30-Jun-08 Audited
<u>CURRENT ASSETS</u>		
Cash and Cash Equivalents	430,221	30,088
Accounts Receivable	151,312	207,479
Deposits and Prepayments	<u>3,377</u> <u>584,910</u>	<u>3,763</u> <u>241,330</u>
NON CURRENT ASSETS		
Property and Equipment	<u>15,132</u>	<u>12,828</u>
TOTAL ASSETS	<u>600,042</u>	<u>254,158</u>
<u>CURRENT LIABILITIES</u>		
Payable to Cayman Islands Government	0	40,000
Accounts Payable & Accrued Expenses	<u>115,345</u>	<u>57,915</u>
TOTAL LIABILITIES	<u>115,345</u>	<u>97,915</u>
	<u>484,697</u>	<u>156,243</u>
EQUITY		
Contributed Capital	146,400	146,400
Accumulated Surplus	338,297	9,843
TOTAL EQUITY	<u>484,697</u>	<u>156,243</u>

Approved on behalf of the Board on the 19th, November 2009