

## ELECTRICITY REGULATORY AUTHORITY of The Cayman Islands

### 2010/2011 BUDGET AS APPROVED BY THE BOARD OF DIRECTORS and published in accordance with Condition 14 (4) of the Electricity Regulatory Authority Law (2008 Revision)

All Figures are in CI\$

#### Income

Regulatory Fees	720,000	
Billings to Cabinet	127,500	
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#### Expenses

Payroll & Associated Expenses	360,273	
Internship & Scholarship	24,000	
Advertising with media	24,000	
Bank Charges	1,200	
Consultants	162,000	
Depreciation	5,220	
Insurance of assets & D.O. Ins.	5,678	
Legal & Audit	36,000	
Maintenance and Web site	4,800	
Postage & Courier	2,400	
Recruitment and Work Permit	6,000	
Rent of Office	48,000	
Stationary and Supplies	6,000	
Subscriptions & Donations	1,068	
Telephone & Fax	10,200	
Travel & Conference Expenses	29,500	
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<b>Excess Income over Expenses for Year</b>		<b>121,161</b>
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