

Electricity Regulatory Authority of the Cayman Islands

Electricity Regulatory Authority

Balance Sheets

As At 31 December 2010 and 2009

The Figures for 2010 are Unaudited

(Stated in Cayman Islands Dollars)

Published in Accordance with Condition 21 (3) of
The Electricity Regulatory Authority Law (2008 Revision)

CURRENT ASSETS	2010	2009
Cash & Cash Equivalents	438,802	313,250
Accounts Receivable	200,690	185,608
Deposits & Prepayments	10,083	10,271
Total Current Assets	\$ 649,575	\$ 509,129
 CURRENT LIABILITIES		
Accounts Payable and Accrued Liabilities	(25,644)	(46,113)
Leave Accrual	(9,850)	(11,949)
Total Current Liabilities	(35,494)	(58,062)
 NET CURRENT ASSETS	 \$ 614,081	 \$ 451,067
 FIXED ASSETS (Net of Depreciation)		
Computer Equipment	13,496	14,794
Office Desks & Chairs	2,068	2,005
Office Equipment	1	1
Total Fixed Assets	15,565	16,800
 TOTAL NET ASSETS	 \$ 629,646	 \$ 467,867
 EQUITY REPRESENTED BY:		
Accumulative Surplus	\$ 629,646	\$ 467,867
Total Equity	\$ 629,646	\$ 467,867

Draft Financial Accounts approved by the Board of Directors on the 13 January , 2011

Mr. Philip D Thomas F.C.C.A.
Managing Director ERA