

Cayman Brac Power and Light Company Limited (CBP&L)

A Licence was issued pursuant to the provisions of the *Electricity Law (2003 Revision)* on December 17, 2003 to generate, transmit, distribute and supply, commercially, electricity in the entire area of the islands of Cayman Brac and Little Cayman, Cayman Islands, British West Indies. This licence has a term of 15 years.

Corporate:

General Manager: Mr. Jonathan Tibbetts

Head Office: Kirkconnell Market Plaza, Stake Bay Road (Cayman Brac)

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CAYMAN ISLANDS

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Website: N/A

Current Billing Rates:

The following is the Rate One billing schedule in CI Dollars for Cayman Brac and Little Cayman.

	CAYMAN BRAC	LITTLE CAYMAN
Minimum Monthly Charge	\$5.25	\$5.75
First 100 kWh	\$0.242	\$0.288
Next 400 kWh	\$0.219	\$0.263
Next 1,500 kWh	\$0.207	\$0.238
Next 6,000 kWh	\$0.196	\$0.213
Next 8,000 kWh	\$0.173	\$0.188

Commercial customers (Z1), as defined by the licence, use more than 8,000 kWh in a billing cycle. The unit charge per kWh on this rate is \$0.173 per kWh and is known as a Rate Three billing schedule. This rate is only effective on an application letter by the consumer, with approval from CBP&L, in writing. The contract will be effective from the next billing, after such approval of application. Any commercial customer contracting for Rate Three will be charged the monthly Rate One, should the consumption fall below the level of 8,000 kWh per month. For more details, please see p. 17 of the Licence.

All rates are subject to variation from time to time, due to fuel price adjustments. Fuel price adjustments are approved by the Cayman Islands Government.

Operations:

On Cayman Brac, CBP&L has 13 MW of generating capacity and approximately 30 miles of three phase high-voltage overhead cable. The current peak load for 2011 is 3.2 MW (August 8). Electricity sales for 2010 were approximately 15.5 GWh.

Cayman Brac is entirely reliant on Diesel for electricity generation. CBP&L has a fuel supply contract with Chevron for a 20-day peak supply for both islands. In 2010, Cayman Brac

operations burned approximately 1.032 million imperial gallons of diesel to meet the island's electricity demand.

On Little Cayman, CBP&L has 3.5 MW of generating capacity and approximately 20 miles of three phase high-voltage overhead cable. The current peak load for 2011 is 0.8 MW (August 6). Electricity sales for 2010 were approximately 3.2 GWh.

Like Cayman Brac, Little Cayman is entirely reliant on Diesel for electricity generation. In 2010, Little Cayman operations burned approximately 232,000 imperial gallons of diesel to meet the island's electricity demand.

Alternative Generation from Renewable Resources:

CBP&L has no alternative generation from renewable resources in either Cayman Brac or Little Cayman. Any IPP interested in firm or non-firm generation opportunities in Cayman Brac or Little Cayman should contact the Electricity Regulatory Authority (ERA) and CBP&L.

At the start of 2012, the ERA will begin discussions with CBP&L on how to promote consumer owned renewable generation in Cayman Brac and Little Cayman, in accordance with Section 9(5)(i) of the *Electricity Regulatory Authority Law (2010 Revision)*.